



## SOCIAL SCIENCES

### **ECO 221 INTRODUCTION TO MACRO-ECONOMICS.**

Examines the foundations of economic theory as it relates to unemployment, inflation economic growth. Topics include measurement of the macroeconomy, macroeconomic equilibrium, national income accounting, theories of income determination, money, and banking, as well as fiscal and monetary policies. It starts off with a bit of Micro-Economics: supply and demand and the production possibility frontier, continuing with an introduction to the basic macroeconomic principles; enabling an appreciation of the workings of real and money markets and the nature of equilibrium in each market; emphasizing the role of macroeconomic policies that affect internal and external deficits, inflation, and growth of per capita income. Throughout the course, the focus will be on 'critical thinking to analyze macroeconomic problems.

***Prerequisite: MAT 021, MAT 022 (if applicable)***

***3 credits***

